

Economic Zones of Bangladesh: Index of Progress



**BANGLADESH
ECONOMIC ZONES
AUTHORITY**

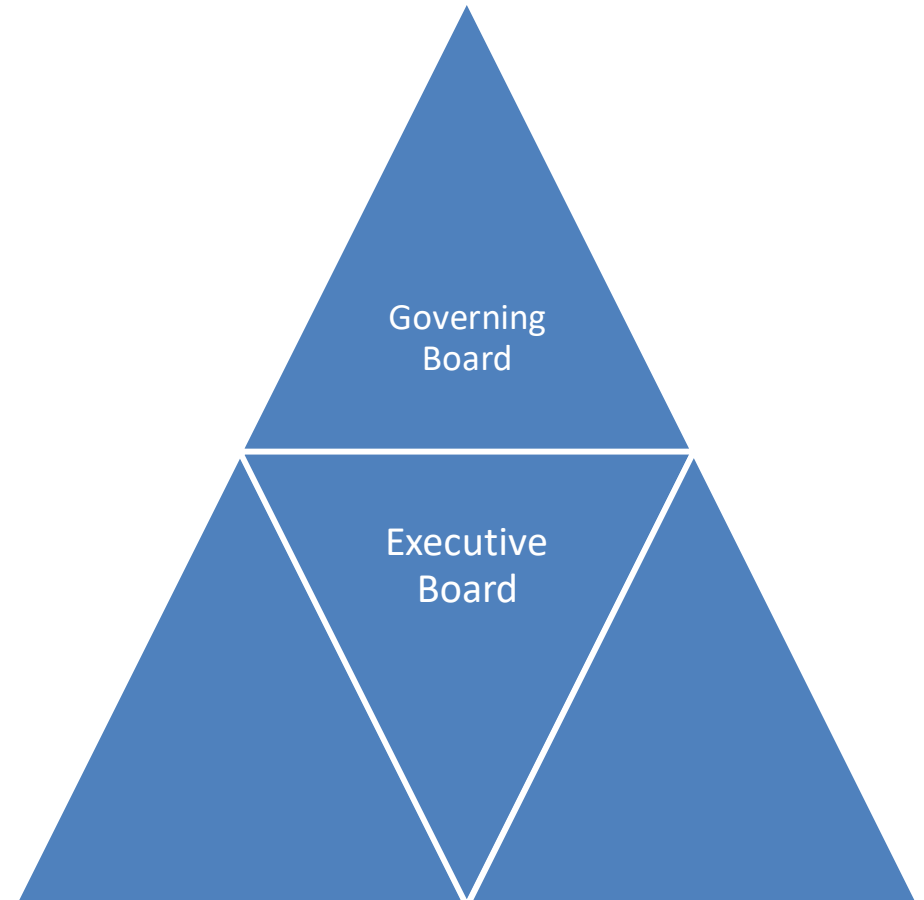


Bangladesh Economic Zones Authority (BEZA): Committed to Customer Satisfaction

Bangladesh Economic Zones Authority was established by the Bangladesh Economic Zones Act 2010 with broad objectives to:

- Attract FDI
- Develop and diversify export
- Promote skill development, knowledge sharing and generate employment
- Ensuring dynamic economic benefits for structural change
- Social and environmental sustainability

BEZA is governed by a 2-tier management structure.



Our Mission



Develop 100 EZs
in the next 15
years



Create 10 million
employment
opportunities



Foster
industrialization
by increasing
additional export
of USD 40 billion



BEZA moves on ...

Number of Economic Zones: 88

Private Economic Zones: 37

Land Area: 40,000 hectares

The Regulatory Framework

Act (Establishment scheme of economic zone)

- The Bangladesh Economic Zones Act, 2010
- One Stop Services Act

Policy (regarding development, operation, management and control of private economic zones)

- Bangladesh Private Economic Zones Policy, 2014.

Rules (Qualification of developers, developer's right and obligation cancellation of EZ license, etc.)

- Bangladesh Economic Zones (Appointment of Developer, etc.) Rules, 2014
- Bangladesh Economic Zones (the Procedure of Appointment of Developer) Rules 2016
 - EZ construction and building guidelines

Guidelines

- Bangladesh Economic Zones Development Guidelines (draft)

Statutory Regulatory Orders for incentives

Flexible Scope of Zone Development: Category of Economic Zones

1

- Public and Private Partnership Economic Zones

2

- Private Economic Zones

3

- Government Economic Zones

4

- Specialized Economic Zones

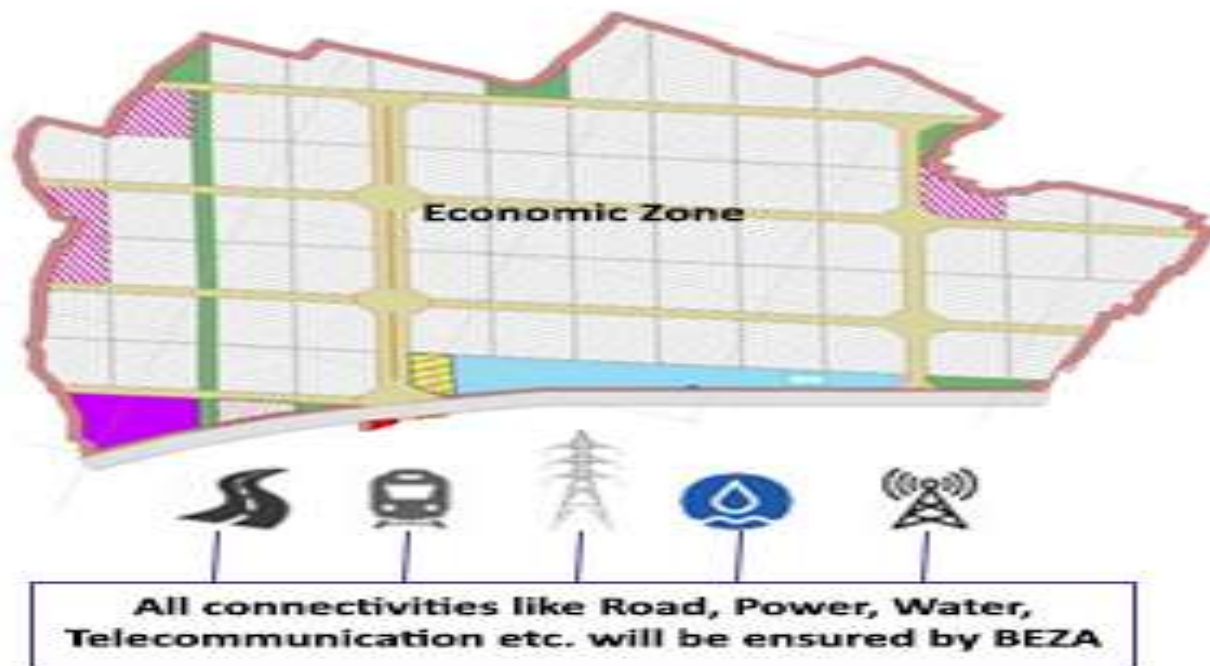
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- Economic Zones under Government to Government (G2G) Agreement

6

- Economic Zones implemented by Government Agency

All off-site infrastructure & utility services will be ensured by BEZA



Incentives



- Income tax allowance
- Exemption of exported products from import duties
- Exemption of exported products from indirect taxes
- Exemption of waste generated by the production process from export duties
- Bonded warehouse facilities
- Others

Incentives: Non-fiscal

100% foreign ownership permissible

Foreign currency loan allowed in compliance with existing laws

Sub-contracting with Domestic Tariff Area allowed

No ceiling on foreign investment

Full repatriation of capital and dividend

50 years land lease period with scope of extension

Transfer of shares of foreign shareholders allowed

Ezs will enjoy MFN status and DFQF access to many countries

Hold nonresident foreign currency deposit account

Important non-fiscal incentives

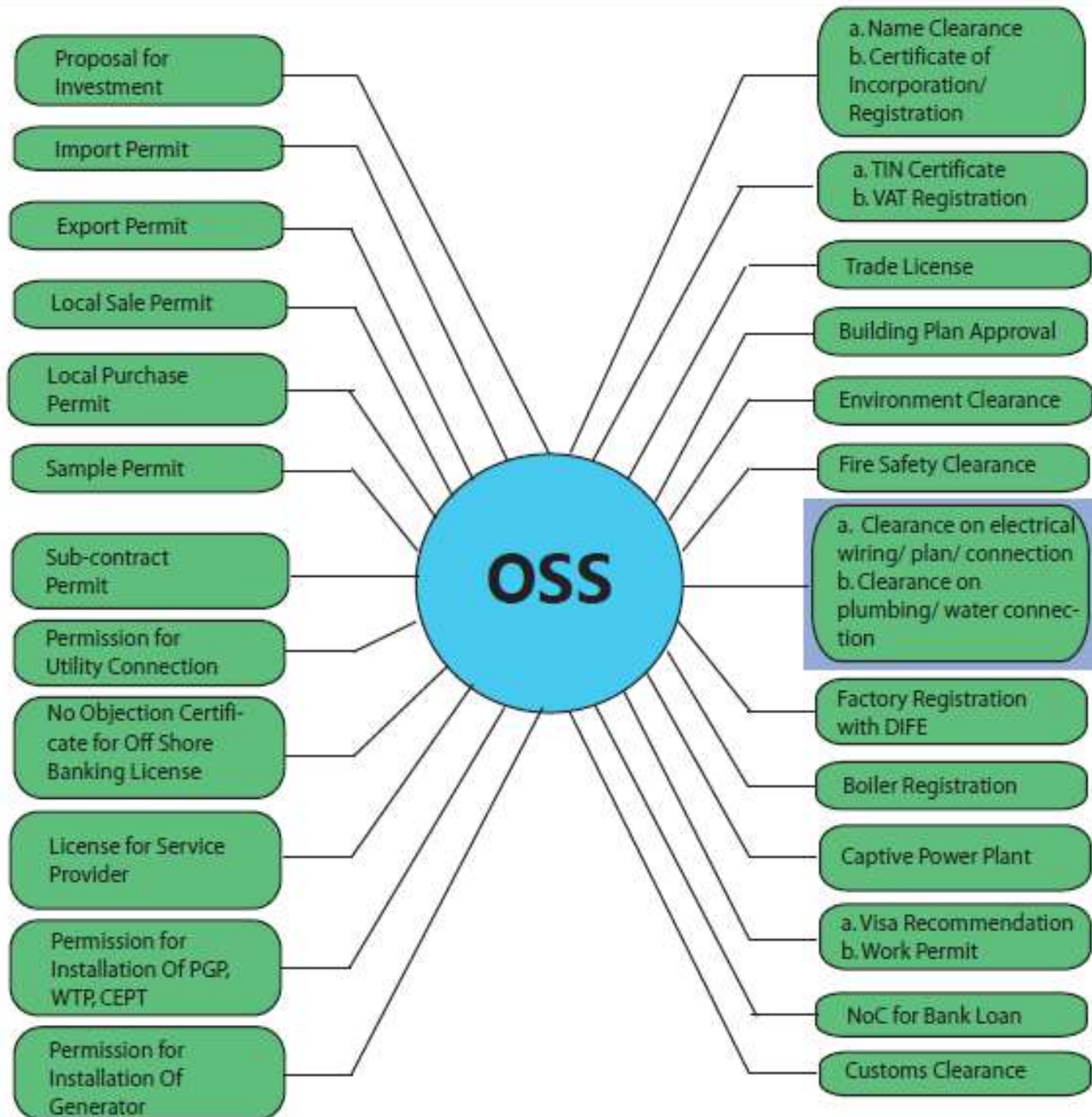
Transfer of shares to
foreign and local
investors

Issuance of work
permits up to 5%

20% sale to domestic
tariff area

100% selling of
backward linkage raw-
materials to export
oriented industries in
domestic tariff area

One Stop Service



Potential Sectors For Investment In Economic Zones

*Shipbuilding & Ship
Repairing, Steel
Rerolling Plants*

*Light Engineering &
Auto Parts*

Pharmaceuticals

*Large-scale Export
Oriented RMG*

*Jute and
Jute-based product*

Leather Goods

Power

*Telecommunication
IT-enabled services*

*LNG Terminal & Petro-
Chemical Plants*

*Agro-Processing
including Fish
Processing & Cold Chain*

Thank You

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